

Valco Group Australia opens joint Valves Servicing facilities with FORGACS Marine and Defence

Valco Group Australia Pty Ltd, subsidiary of French-owned group "VALCO", wishes to announce the joint-incorporation, together with Australian business Forgacs Marine and Defence, of a new company named "ForgacsValco".

ForgacsValco will provide valve maintenance services in Australia, with main workshop based at the Australian Marine Complex, in Henderson, WA. The services will primarily involve the diagnosis, repair, overhaul and testing of valves. The business will have the capability to mobilize personnel to site at short notice for maintenance and shutdown support. ForgacsValco will also offer a 24-hour engineering helpline supported by Valco Group worldwide offices.

"Valco Group has been settling itself as a world leader in valves maintenance for floating assets (LNGC, FSRU & FLNG) as well as an important partner in the markets of Power Generation, Chemicals and Defence. Hence, we welcome this exciting venture with our australian partner Forgacs Marine and Defence." said Perth-based Director of Valco Group Australia, Jerome Monteiro.

Valco Group Australia would like to thank the FACCI WA team for their support and various business introductions over the past two year. Penetrating a new market is not easy. FACCI WA has been positioning itself has a facilitator for new coming French companies such as Valco Group and has definitely his part on our current success story in WA.

About VALCO Group Australia

Valco Group Australia, established in Perth (Western Australia) in 2015, is a 100% owned subsidiary of Valco Group France. It parent company, Valco Group, is the original manufacturer of the valves SNRI, MALBRANQUE & GUICHON. Valco Group has its headquarters in France and regional support facilities in Algeria, Saudi Arabia, UAE, South Africa and Australia. Valco Group has been a world-class valves

manufacturer for decades, specialized in severe service applications for the Marine, Defence, Oil&Gas, Petrochemicals, Power generation & Industrial markets. Valco Group also offers a broad range of valves engineering services from design to failure analysis including in situ overhauls thanks to its sister company Valco Valves Services (VVS), established since 1991 and having a long track record of successful maintenance contracts offshore and in dry-docks.

For more information, please visit our website at www.valcogroup.com.au

About Forgacs Marine & Defence

The company has been established for over 50 years and provides support to the Australian defence market through submarine and ship construction, specialist piping and mechanical work, surface protection and specialist insulation, vessel maintenance and support, civil and bulk earthworks and associated infrastructure.

For more information, please visit our website at www.forgacs.com.au

Valco Group Australia Level 14, 197, St Georges Terrace Perth, WA 6000 Tél:+61 (0)8 6141 3328

ABN 55 607 301 557



